

F.No.6/1/2013/SD/AM

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SUTRADHARA DIVISION

New Delhi, the 24th May, 2013

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OFFICE CIRCULAR NO. 84 /2013

As you are aware that the Central Government has introduced the National Pension Scheme(NPS-2004) with effect from January 1, 2004 based on defined contribution for new entrants recruited on or after 1.1.2004 in the Central Government/Autonomous bodies under various Ministries/Departments. The Ministry of Finance vide Office Memorandum No. 1(2)/1. V/2007, dated 30th June, 2009 further extended this scheme to the employees of Autonomous bodies, who have joined before 1.1.2004 also. According to this scheme, the existing corpus of Contributory Provident Fund (both employees and the employers' share) would be transferred to the Pension Fund Regulatory and Development Authority (PFRDS) account under the New Pension Scheme from the date of their appointment. In addition, recurring monthly contribution by employees @ 10% of Basic Pay + DA and a matching contribution by the Autonomous Organization @ 10% of Basic Pay + DA would be payable. Further details may be seen from the website of PFDR (www.pfrda.org.in and www.npscra.nsdl.co.in)

Time & again the staff members are requesting for adoption of the NPS retrospectively. While exploring the possibility of adoption of NPS retrospectively, it has been informed by the PFDR that the complete portion of employees contribution of Provident Fund of entire length of service is to be transferred to PFDR alongwith employers share. As such, the employees who have taken Part Final withdrawal or the advance from PF, will have to refund the entire amount to office immediately on adopting the scheme.

To enable the office to assess the possibility of adoption of the scheme, employees who wish to opt the NPS on the conditions mentioned above may give their willingness in writing to the undersigned latest by 17.06.2013.

This circular may be brought to the notice of all staff members under respective Division/Units.


24/5/13
(K.C. PANDEY)

Under Secretary(ESTT.)

All regular employees of IGNC

Copy to:-

1. PA to MS
2. PA to JS